

5-YEAR CAPITAL PROJECTS SUMMARY (ESPLOST + GO BOND)

PRIMARY PROJECTS	\$83M
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EXPENDITURES

New Middle School for Cluster B \$32M

New Gainesville High School (on existing campus) \$51M

- New Advanced Studies/Workforce Development Building
- New Cafeteria and Media Center
- New Instructional Building, including the Arts and various CTAE pathways
- New Multipurpose Building
 - Athletics
 - Band
 - NJROTC

REVENUE (20-Year Bond Principal + Interest Repayment)

\$423K per month of 240 ESPLOST receipts \$101M

SECONDARY PROJECTS	\$14M
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EXPENDITURES

New Gymnasiums \$8M

- Centennial Arts Academy
- Gainesville Exploration Academy
- New Holland Knowledge Academy

City Park Stadium & Walt Snelling Press Box Renovation \$3M

Ivey Watson Field Renovation \$1M


Transportation Facility Renovation/Relocation \$1M


Ninth Grade Center Renovation/Repurpose \$1M

REVENUE (5-Year Excess ESPLOST Receipts)

\$227K per month for 60 months \$14M

ADDITIONAL INFORMATION

 Required monthly financial revenue to support bond debt is approximately 65% of average ESPLOST receipts, which is consistent with historical bond payments.

 This plan is contingent upon voters passing the March 2020 renewal of ESPLOST and the passage of a Government Obligation Bond Issue.