

GAINESVILLE CITY BOARD OF EDUCATION

Final Budget for All Funds July 1, 2012 - June 30, 2013 FY2013

Adoption of a final budget was approved on Monday, June 18, 2012. The following is a functional breakdown of the final budget for Fiscal Year 2013. Detailed information is available by contacting Janet L. Allison, CFO, (770) 536-5275.

Anticipated Revenues and July 1, 2012 Fund Equity

Ad Valorem Taxes	\$ 20,353,144	31.30%
Other Local Revenue	341,000	0.52%
State of Georgia QBE	29,928,953	46.02%
State Bonds for Bus Purchases	228,000	0.35%
Other Federal Sources	90,000	0.14%
Other State Grants	826,626	1.27%
General Fund (sub-total)	\$ 51,767,723	
Federal Grants	4,940,594	7.60%
School Nutrition	3,339,864	5.14%
Debt Service	4,385,102	6.74%
Transfers In/Out	602,901	0.93%
Total Revenues	\$ 65,036,184	100.00%
Fund Equity (estimated), July 1, 2012	6,500,000	
Total Revenues & Fund Equity	\$ 71,536,184	

Anticipated Expenditures and June 30, 2013 Fund Equity

Instruction	\$ 40,644,802	59.35%
Pupil Services	1,924,760	2.81%
Improvement of Instructional Services	1,078,131	1.57%
Educational Media Services	831,657	1.21%
General Administration	878,554	1.28%
School Administration	3,880,321	5.67%
Business Services	751,014	1.10%
Maintenance and Operation of Plant Services	5,154,946	7.53%
Student Transportation Service	2,851,964	4.16%
Central Support Services	1,225,888	1.79%
Other Support Services	498,729	0.73%
School Nutrition	3,339,864	4.88%
Debt Service	4,820,102	7.04%
Transfers In/Out	602,901	0.88%
Total Expenditures	\$ 68,483,633	100.00%
Fund Equity (estimated), June 30, 2013	3,052,551	
Total Expenditures & Fund Equity	\$ 71,536,184	