

GAINESVILLE CITY BOARD OF EDUCATION

Final Budget for All Funds

July 1, 2013 - June 30, 2014

FY14

Adoption of the final budget was approved on Monday, June 17, 2013. The following is a functional breakdown of this budget.

Detailed information is available by contacting: Janet L. Allison, Chief Financial Officer, (770) 536-5275

Anticipated Revenues and July 1, 2013 Fund Equity

Anticipated Expenditures and June 30, 2014 Fund Equity

Ad Valorem Taxes	21,747,080	31.89%
Other Local Revenue	341,000	0.50%
State of Georgia QBE	31,279,965	45.87%
State Bonds for Bus Purchases	228,000	0.33%
Other Federal Sources	90,000	0.13%
Other State Grants	874,770	1.28%
General Fund (sub-total)	<u>54,560,815</u>	
Federal Grants	5,386,254	7.90%
School Nutrition	3,594,537	5.27%
Debt Service	4,214,678	6.18%
Transfers	<u>435,859</u>	0.64%
Total Revenues	68,192,143	100.00%
Fund Equity (estimated), 7/1/13	<u>7,500,000</u>	
Total Revenues & Fund Equity	<u>75,692,143</u>	

Instruction	42,939,829	59.76%
Pupil Services	1,856,743	2.58%
Improvement of Instructional Services	907,714	1.26%
Educational Media Services	916,249	1.28%
General Administration	917,160	1.28%
School Administration	3,975,856	5.53%
Business Services	776,198	1.08%
Maintenance and Operation of Plant Services	6,016,058	8.37%
Student Transportation Service	3,243,719	4.51%
Central Support Services	1,193,619	1.66%
Other Support Services	566,061	0.79%
School Nutrition	3,594,537	5.00%
Debt Service	4,514,678	6.28%
Transfers	<u>435,859</u>	0.61%
Total Expenditures	71,854,281	100.00%
Fund Equity (estimated), 6/30/14	<u>3,837,862</u>	
Total Expenditures and Fund Equity	<u>75,692,143</u>	